

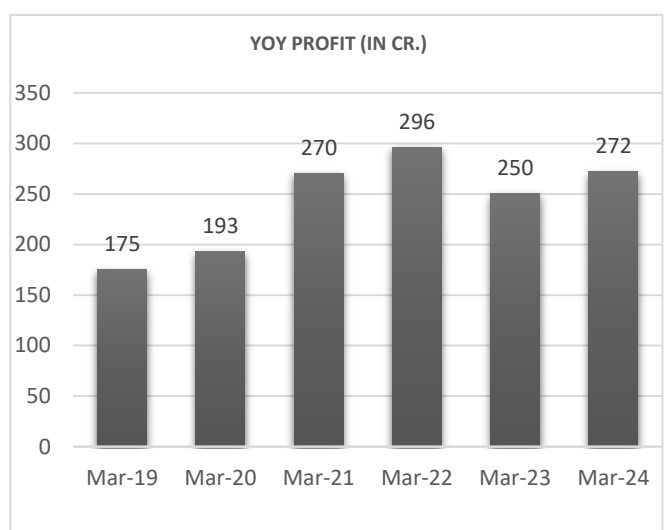
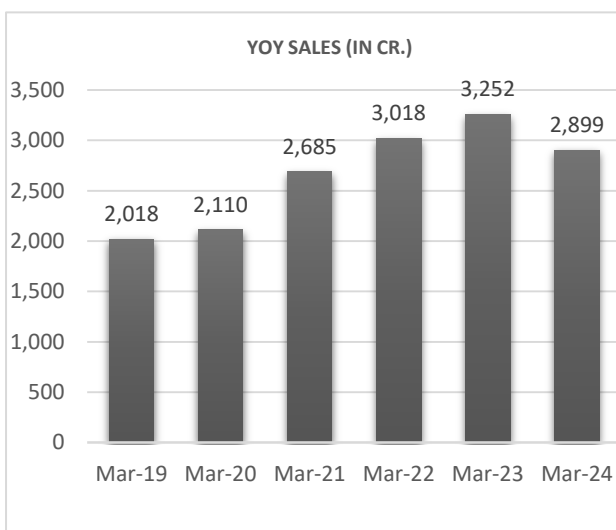
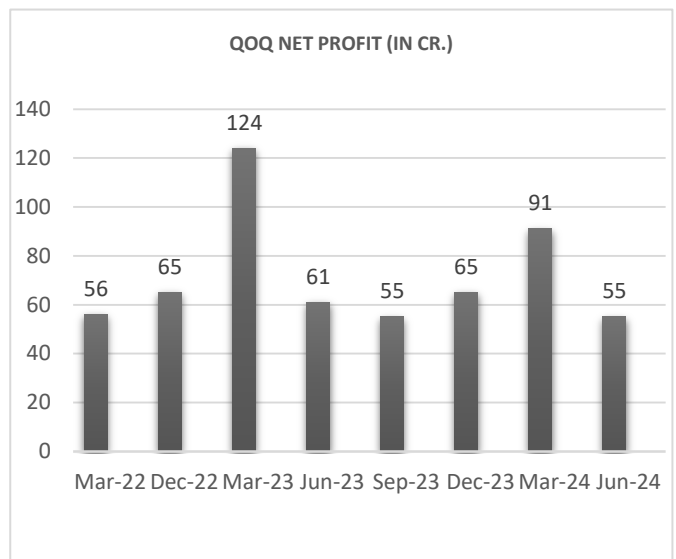
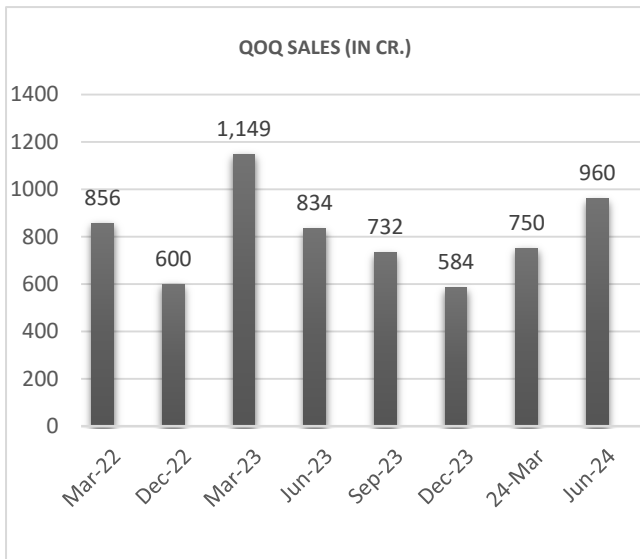
Dalmia Bharat Sugar

28 AUGUST 2024

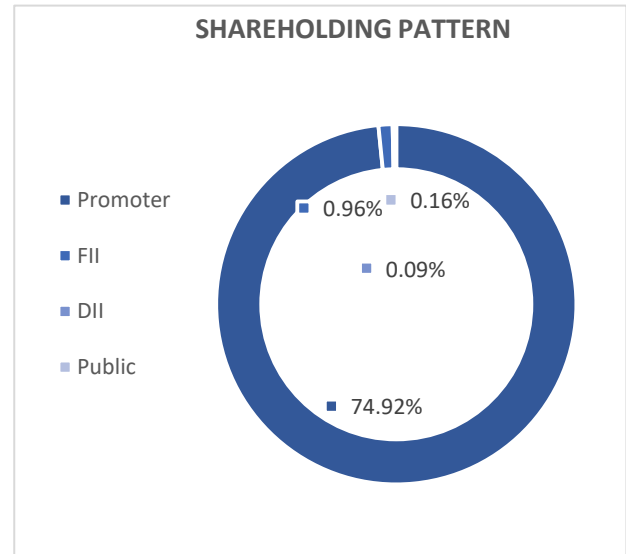
About company

Dalmia Bharat Sugar and Industries Limited is sugar producers in India, part of the Dalmia Bharat Group. Established in 1935, the company operates multiple sugar mills across the country, producing high-quality sugar and by-products such as molasses and ethanol. Beyond sugar, the company has diversified into power generation and distillery operations, contributing to renewable energy initiatives. Dalmia Bharat Sugar emphasizes sustainable practices and innovation, positioning itself as a key player in the Indian sugar industry.

Financials



MARKET CAP	RS 3,576 CR
P/E RATIO	13.4
DIVIDEND YIELD	1.17%
ROCE	9.84 %
ROE	8.52
FACE VALUE	2.00
3 YEARS SALES GROWTH	3%
3 YEARS PROFIT GROWTH	-4%



Our recommendation

MOMENTUM SWING: BUY DALMIA SUGAR BETWEEN 446-450 TARGETS 477-499 STOP LOSS BELOW 421

Technical analysis

Dalmia Sugar was consolidating since a long time and could not able to breach the resistance of 445. Today the stock has breached the last three month's resistance with high volume. On Daily chart we observed a three band crossover also where 20 EMA excels 50 and 200 EMA. Super Trend was also supporting the breakout. Majorly all sugar stocks like Balrampur chini etc are trending today. If we look at the fundamentals of the stock, Sales jumped significantly to Rs. 960 cr. from Rs. 750 Cr. on QoQ basis. Net Profit rises on YoY basis. PE ratio is reasonable at 13.4 it indicates undervaluation of the stock within the industry. Promoter holding stand highest at 74.9%. On the basis of above analysis we recommended to buy this stock.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

28 August, 2024

